

What is claimed is:

1. A method for producing a polyvinyl ester resin emulsion, which comprises polymerizing a vinyl ester monomer in a mode of emulsion polymerization in the presence of a polyvinyl alcohol serving as protective colloid and in the presence of a water-insoluble, hydroxyl group-containing compound.
2. The method for producing a polyvinyl ester resin emulsion according to claim 1, wherein the polyvinyl alcohol contains from 0.5 mol% to 20 mol% of ethylene units.
3. The method for producing a polyvinyl ester resin emulsion according to claim 1, wherein the polyvinyl ester resin emulsion is an emulsion of a copolymer of a vinyl ester monomer and ethylene.
4. The method for producing a polyvinyl ester resin emulsion according to claim 1, wherein the water-insoluble, hydroxyl group-containing compound is a water-insoluble ester alcohol compound.
5. The method for producing a polyvinyl ester resin emulsion according to claim 1, wherein the water-insoluble, hydroxyl group-containing compound is a water-insoluble, aliphatic ester alcohol compound.
6. The method for producing a polyvinyl ester resin emulsion according to claim 1, wherein the water-insoluble, hydroxyl group-containing compound is propylene glycol

### •mono-2-ethylhexanoate.

7. The method for producing a polyvinyl ester resin emulsion according to claim 1, wherein the water-insoluble, hydroxyl group-containing compound is 2,2,4-trimethyl-1,3-pentanediol monoisobutyrate.

8. The method for producing a polyvinyl ester resin emulsion according to claim 1, wherein the water-insoluble, hydroxyl group-containing compound is a water-insoluble glycol ether compound.

9. The method for producing a polyvinyl ester resin emulsion according to claim 1, wherein the water-insoluble, hydroxyl group-containing compound is a phenyl group-containing glycol ether compound.

10. An adhesive which comprises a polyvinyl ester resin emulsion obtained according to the method of claim 1.